

CONSOLIDATED BALANCE SHEET

As at June 30th 2008

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100)=110+120+130+140+150	100		418,001,699,342	348,997,963,204
I. Cash & cash equivalents	110		17,243,514,246	8,065,539,347
1. Cash	111	V.01	17,243,514,246	8,065,539,347
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	14,000,000,000	22,150,000,000
1. Short-term investments	121		22,000,000,000	22,150,000,000
2. Provision for devaluation of short term investment stocks (*)	129		(8,000,000,000)	
III. Short-term receivables	130		164,839,248,612	156,000,205,144
1. Trade accounts receivable	131		114,497,302,131	88,878,182,912
2. Advances to supplier	132		48,490,352,050	53,969,726,262
3. Short-term internal receivables	133			
4. Progress receipts due from construction contract	134			
5. Other receivables	135	V.03	2,161,622,533	13,458,326,269
6. Provisions for doubtful debts (*)	139		(310,028,102)	(306,030,299)
IV. Inventories	140		184,649,199,304	138,253,844,745
1. Inventories	141	V.04	184,649,199,304	138,253,844,745
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		37,269,737,180	24,528,373,968
1. Short-term prepaid expenses	151			
2. VAT deductible	152		9,719,007,094	
3. Tax and accounts receivable from State budget	154	V.05	8,676,666	
4. Other short-term assets	158		27,542,053,420	24,528,373,968
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		212,074,966,984	148,739,171,059
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable	219			
II. Fixed assets	220		188,739,943,388	148,709,171,059
1. Tangible fixed assets	221	V.08	172,092,829,351	80,185,946,559
- Historical cost	222		347,462,454,732	240,798,222,545
- Accumulated depreciation (*)	223		(175,369,625,381)	(160,612,275,986)
2. Finance leases fixed assets	224	V.09		0
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	16,621,644,037	16,843,202,857
- Historical cost	228		19,317,754,212	19,317,754,212
- Accumulated depreciation (*)	229		(2,696,110,175)	(2,474,551,355)
4. Construction in progress	230	V.11	25,470,000	51,680,021,643
III. Property investment	240	V.12	0	0
- Historical cost	241			

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		8,155,000,000	30,000,000
1. Investments subsidiary company	251			
2. Investment in joint ventures	252			
3. Other long-term investments	258	V.13	8,155,000,000	30,000,000
4. Provision for devaluation of long-term security investments	259			
V. Other long-term assets	260		15,180,023,596	0
1. Long-term prepaid expenses	261	V.14	14,653,525,275	0
2. Deferred income tax assets	262	V.21	526,498,321	
3. Other long-term assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		630,076,666,326	497,737,134,263
CAPITAL RESOURCES				
A. LIABILITIES (300=310+320)	300		163,783,451,757	76,150,284,813
I. Short-term liabilities	310		163,147,764,401	75,626,576,231
1. Short-term borrowing and debts	311	V.15	75,833,486,223	4,600,000,000
2. Trade accounts payable	312		71,997,349,749	54,924,451,481
3. Advances from customers	313		230,995,076	220,786,526
4. Taxes and liabilities to State budget	314	V.16	6,667,408,332	8,482,161,349
5. Payable to employees	315		4,232,841,313	5,699,874,821
6. Payable expenses	316	V.17	3,000,000,000	
7. Accounts payable-Affiliate	317			
8. Progress payments due to construction contract	318			
9. Other short-term payables	319	V.18	1,185,683,708	1,699,302,054
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		635,687,356	523,708,582
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		635,687,356	523,708,582
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+420)	400		466,293,214,569	421,586,849,450
I. Capital sources and funds	410	V.22	457,432,965,244	414,010,397,925
1. Paid-in capital	411		169,558,760,000	140,405,800,000
2. Capital surplus	412		104,020,925,000	104,020,925,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		129,013,567,797	102,404,249,703
8. Financial reserve fund	418		16,689,415,176	12,889,415,176
9. Other fund belong to owner's equity	419			
10. Retained profit	420		38,150,297,271	54,290,008,046
11. Capital for construction work	421			
II. Budget sources	430		8,860,249,325	7,576,451,525
1. Bonus and welfare fund	431		8,860,249,325	7,576,451,525
2. Budgets	432			

ASSETS	Code	Note	Closing balance	Opening balance
1	2	3	4	5
3. Budget for fixed asset	433			
TOTAL RESOURCES (440 = 300 + 400)	440		630,076,666,326	497,737,134,263

OFF BALANCE SHEET ITEMS

Items		Note	Closing balance	Opening balance
Operating lease assets		24		
Goods held under trust or for processing				
Goods received on consignment for sale				
Bad debts written off				
Foreign currencies: USD			206,860.02	102,657.70
EUR			11,569.19	8,842.74
Estimates for non business & project expenditure				

Binh Minh Plastics Joint-stock Company
240 Hau Giang St., Ward 9, Dist. 6, HCMC.

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

Quarter II - 2008

Unit: VND

ITEMS	Code	Note	Quarter II		Acc. from beginning of year to the end of period	
			Year 2008	Year 2007	Year 2008	Year 2007
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	230,536,767,518	166,709,467,833	431,788,165,849	284,159,102,889
2. Deductions	02		2,066,864,046	26,660,159	2,067,428,446	134,104,880
3. Net sales and services (10 = 01 - 03)	10		228,469,903,472	166,682,807,674	429,720,737,403	284,024,998,009
4. Cost of sales	11	VI.27	174,098,802,980	126,010,003,906	328,856,012,722	213,726,120,935
5. Gross profit (20=10-11)	20		54,371,100,492	40,672,803,768	100,864,724,681	70,298,877,074
6. Financial income	21	VI.26	615,796,345	1,589,779,962	903,058,118	3,274,015,236
7. Financial expenses	22	VI.28	10,209,215,874	115,623,213	10,861,127,719	237,568,107
In which: <i>interest expenses</i>	23		1,777,959,627	110,176,174	2,417,679,367	224,739,452
8. Selling expenses	24		7,050,488,682	4,877,816,020	16,401,912,320	8,392,272,764
9. General & administration expenses	25		8,704,638,453	4,443,454,348	14,533,709,953	8,078,857,290
10. Net operating profit [30=20+(21-22)-(24+25)]	30		29,022,553,828	32,825,690,149	59,971,032,807	56,864,194,149
11. Other incomes	31		1,204,279,113	181,944,148	1,345,112,242	348,417,945
12. Other expenses	32		108,986	38,962	114,918	71,697
13. Other profits (40=31-32)	40		1,204,170,127	181,905,186	1,344,997,324	348,346,248
14. Total profit before tax (50=30+40)	50		30,226,723,955	33,007,595,335	61,316,030,131	57,212,540,397
15. Current income tax expense	51	VI.30	5,720,288,316	4,621,063,347	10,072,791,181	8,009,755,656
16. Deferred income tax expense	52	VI.30	(526,498,321)		(526,498,321)	0
17. Net profit after tax (60 = 50 - 51 -52)	60		25,032,933,960	28,386,531,988	51,769,737,271	49,202,784,741
18. EPS (VND/share)	70					

CONSOLIDATED CASH FLOW STATEMENT

Quarter II - 2008 (Indirect Method)

Unit: VND

ITEMS	Code	Note	Accum. from beginning of year to the end of period	
			Year 2008	Year 2007
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		61,316,030,131	57,212,540,397
2. Adjustment in accounts				
Fixed assets depreciation	02		14,355,483,739	10,524,477,873
Provisions	03		8,003,997,803	
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(643,211,146)	
Interest expenses	06		2,467,679,367	224,739,452
3. Operating profit before the changes of current capital	08		85,499,979,894	67,961,757,722
Changes in accounts receivable	09		(19,093,225,549)	(62,870,857,455)
Changes in inventories	10		(46,395,354,559)	8,271,479,025
Changes in trade payables (exclude interest payable, income tax payable)	11		45,467,593,438	(650,023,726)
Changes in prepaid expenses	12		(14,653,525,275)	
Paid interest	13		(2,417,679,367)	(224,739,452)
Paid corporate income tax	14		(10,124,648,540)	(12,044,453,076)
Other receivables	15		37,016,100	1,011,514,021
Other payables	16		(13,140,315,332)	(5,542,143,938)
Net cash provided by (used in) operating activities	20		25,179,840,810	(4,087,466,879)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(87,493,491,634)	(4,686,214,310)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		108,139,500	279,181,818
3. Cash paid for lending or purchase debt tools of other companies	23		150,000,000	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(4,000,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(87,235,352,134)	(8,407,032,492)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		80,483,486,223	16,777,765,000
4. Cash paid to principal debt	34		(9,250,000,000)	(18,677,765,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(27,860,460,000)

ITEMS	Code	Note	Accum. from beginning of year to the end of period	
			Year 2008	Year 2007
1	2	3	4	5
Net cash (used in) provided by financing activities	40		71,233,486,223	(29,760,460,000)
Net cash during the period (50=20+30+40)	50		9,177,974,899	(42,254,959,371)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		8,065,539,347	102,254,312,130
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	31	17,243,514,246	59,999,352,759